

HCPA Board of Directors Meeting Minutes

DATE: Monday December 21, 2020

TIME: 1 PM

LOCATION: Zoom Meeting

Mission/Vision Statement: HCPA's mission is to provide the best integrated, challenging, and well-rounded educational experience to students in grades K-12.

MINUTES: Lisa Bonko

TYPE OF MEETING: HCPA Special Board Meeting

FACILITATOR: Crystal Robideau, HCPA Board Chair

ATTENDEES:

Y	N	Name
X		Crystal Robideau - Board Chair
X		Jason Helgemoe - Board Vice Chair
X		Christy Yong Vang - Treasurer
X		Jonathan Krown
X		Fue Vue - Secretary
X		Maisian Schiung
X		Lisa Bonko - Consultant
X		Dennis Hoogeveen, CliftonLarsonAllen LLP
X		John Lorenzini, CliftonLarsonAllen LLP
X		Ezra Koetz, CliftonLarsonAllen LLP
X		Jay Squires, RASW Law
X		Nick Taintor, BerganKDV
X		Mindy Wachter, BerganKDV

HCPA Board Chair Crystal Robideau called the meeting to order at 1:08 PM.

NEW AGENDA ITEMS

ACTIONS	ACTION TAKEN BY	
Motion to approve agenda item: HCPA Financial Audit and Woodstock Capital Investment	1 st - Fue Vue 2 nd - Jonathan Krown	Motion Passed All members voted yes
NOTES: Ms. Crystal Robideau provided an update to the board regarding the Woodstock Capital Investment <ul style="list-style-type: none"> • On November 30, 2020 HCPA requested full liquidation of the investment • Per Mr. Paul Brown of Woodstock Capital Partners, stated they will liquidate the investment by Friday, 		



<p>Dec.18. The funds will be electronically transferred to HCPA. In addition, they will provide the requested documentation and activity of the investment.</p> <ul style="list-style-type: none"> • To date, Woodstock Capital has not provided the requested documentation or transferred the funds • Currently Mr. Brown stated they are in the process of completing paperwork with their lawyers <p>Mr. Jay Squires recommended the board discuss their potential next steps</p> <p>The board discussed the following options:</p> <ul style="list-style-type: none"> • Sending a letter from legal counsel to Woodstock Capital requesting receipt of funds and documentation. Mr. Jay Squires will draft a letter for the boards review at the next meeting • Board representation at the next conference call with Woodstock capital. • Inviting Mr. Paul Brown to the next board meeting and requesting the following information <ul style="list-style-type: none"> ○ When will needed documents be ready for signatures? ○ Where are the funds currently? ○ What documentation is required? ○ When will the funds be released to HCPA? • The board will meet on Wednesday, December 23 to discuss next steps. 		
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ACTIONS	ACTION TAKEN BY	
Adjournment		
The meeting adjourned at 1:46 PM	1 st – Christy Yong Vang 2 nd – Maisian Schuing	Motion Passed All members voted yes