

Hmong College Prep Academy
1515 Brewster Street, St. Paul, MN 55108

Board of Directors Meeting Minutes
October 3, 2016

Members Present:

James Cave, Board Secretary, Teacher Seat
Jason Helgemoe, Board Chairman, Community Seat
Maisian Schiung, Board Treasurer
Kalc Vang, Board Member
Christy YongVang, Board Member, Parent Seat

Members Absent:

Vue Thaow, Board Vice-Chair
Lucas Yang, Board Member

Ex Officio Member Present:

Dr. Christianna Hang, Superintendent

Guests:

Heather Johnson Ross, Bethel University Authorizer, Charter Liaison
Paul Markwardt, Attorney, Winthrop & Weinstiene
Ellen McVeigh, Consul, Borenstein and McVeigh Law Office, LLC.
Bruce Sorensen, Managing Director, PiperJaffray
Cheng Fu Hang, Board Chair, Hmong Education Reform Company
Teng Vang, Board Treasurer, Hmong Education Reform Company
Lisa Bonko, HCPA Marketing and Special Projects Consultant

Staff:

Pao Yang, Chief Operating Officer

Call to Order:

Chair Helgemoe called the meeting to order at 4:41 PM.

Approval of August 30, 2016 Board Minutes:

Call for approval of the August 30, 2016 Board Minutes

Motion by Mr. Kalc Vang seconded by Ms. YongVang to approve the Board Minutes as submitted. The motion carried.

Approval of Agenda:

Call for approval of the October 3, 2016 HCPA/HERC Board Agenda

Motion by Mr. Kalc Vang seconded by Mr. Cave to approve the Agenda as submitted. The motion carried.

Joint Board Resolution to Approve Bond Documents (both HCPA/HERC Board Members)

Discussion ensued with both HCPA and HERC board members surrounding the resolution.

Motion presented to joint Boards of Hmong Education Reform Company and Hmong College Prep Academy: To adopt the Joint Resolutions for Adoption by Hmong College Prep Academy and Hmong Education Reform Company Boards of Directors, in the form attached to these minutes, which

resolutions approve certain bond documents, approve IRS post-closing procedures, approve certain documents related to real estate acquisition and construction of the project and appoint certain individuals to negotiate, approve and sign documents related to these matters on behalf of HERC and HCPA.

Motion by Mr. Fu Hang seconded by Mr. Teng Vang to approve the resolution as submitted. The motion carried unanimously.

Updated HCPA Fund Balance Policy (HCPA Board Members Only)

Dr. Hang presented the proposed update to the fund balance policy. The board proceeded to discuss the adjustment of maintaining a 20% general fund balance as a percentage of yearly general fund expenditures.

Motion by Ms. Christy YongVang seconded by Mr. Kalc Vang to approve the resolution as submitted. The motion carried unanimously.

Presentation of 2015-16 Annual Report (HCPA Board Members Only)

Dr. Hang presented the highlights of the 2015-16 annual report.

Motion by Mr. Kalc Vang seconded by Ms. Christy YongVang to approve the 2015-16 Annual Report as submitted. The motion carried unanimously.

Revisit Board Goal of 85% Attendance: Board member attendance requirement and \$3000 stipend - discuss and review:

Approve the goal of 85% board member attendance. Board members may have up to two excused absences and they will receive the full \$3000 stipend. If board members are absent more than two meetings the stipend will be prorated based on their attendance.

Motion by Mr. Kalc Vang seconded by Ms. Christy YongVang to approve the motion as submitted. The motion carried unanimously.

Adjournment:

Chair Helgemoe called for a motion to adjourn the meeting at 6:07 PM.

A motion was made and seconded to adjourn the meeting. The motion carried.